

Annual financial statement of the State Normal Schools
for women for the fiscal year beginning July 1st, 1917, and
ending June 30th, 1918.

R E C E I P T S.

	FARMVILLE	HARRISONBURG	FREDERICKSBURG	RADFORD
Bal. July 1.	\$8,980.75	\$ 650.53	\$11,537.94	\$ 841.43
Appropriation	74,686.65	43,333.32	43,333.32	35,000.00
Loan fund	720.00	1,352.04		830.25
Board	82,290.10	44,792.67	40,530.81	32,911.51
Registration	6,070.00	2,418.25	1,558.00	2,042.50
Medical fee	2,580.00	755.07	868.17	897.42
Tuition	1,920.00	1,243.00	930.00	150.00
Supply room	3,727.96	6,084.21	1,816.94	
Industrial arts	403.00			
Home economics	238.00			
Chemistry	104.00			
Other fees		3,333.65	1,017.09	440.20
Sundries	453.93	146.43	1,711.85	344.11
Summer School	645.19			5,000.00 *
Int. on deposits	331.33		428.09	129.71
Loan	8,500.00			
Spec. approp. for bldg.		5,000.00	5,000.00	
Entertainments		18.79		
Grounds		488.66		
Total	\$191,530.91	\$109,605.82	\$108,778.81	\$78,631.88

44.74

* The above \$5,000.00 is made up as follows

Borrowed money	\$1,289.14
Sale of heating eq.	699.88
Transfer check	2,000.00
Summer school	152.67
Other items	858.34
	<u>5,000.01</u>

EXPENDITURES.
SCHOOL DEPARTMENT.

	FARMVILLE	HARRISONBURG	FREDERICKSBURG	RADFORD
Faculty	\$53,653.61	\$27,625.37	\$27,881.74	\$19,660.82
Employees	4,999.48	8,295.33	7,709.71	4,647.46
Trustees	765.49	572.02	572.01	572.01
Sch. supplies	751.73	1,232.84	1,257.18	597.46
Heat L. & W.	4,316.06	2,429.26	1,694.85	2,550.84
Prin. & Adv.	2,035.83	1,186.85	1,256.18	
Office Exp.	695.98	595.48	882.15	1,238.64
Trav. Exp.	460.65	450.79	702.07	513.43
Library	682.44	716.55	596.64	871.41
S. L. fund	720.00	1,040.00		608.81
Int. & ref.	1,943.03			
Buildings	16,751.89	1,235.25	5,845.00	375.97
Repairs	6,815.19	3,153.62	2,271.57	2,155.07
Equipment	4,867.44	1,101.06	1,170.77	1,951.59
Insurance	862.24	410.08	676.28	38.40
Miscellaneous	328.28	3,665.10 * 1	2,000.33	3,328.84 * 2
Music		1,907.90		
Entertainments		1,316.64		1,370.00

HOME DEPARTMENT.

Salaries	7,450.00	2,721.30	3,028.83	2,759.00
Wages	6,357.44	2,736.41	5,276.74	1,602.85
Laundry	4,607.07	3,897.89	2,198.17	1,539.63
Eq. & sup.	5,167.65	1,372.40	1,647.24	367.54
Table	45,864.83	22,868.47	22,248.05	12,859.03
Heat L. & W	7,806.58	6,730.35	3,424.95	1,637.84
Infirmery	464.93	150.14	574.06	54.09
Refunds	32.00	542.07	245.61	102.09
Supply room	2,986.49	5,362.89	1,216.31	7.50
Sundries	134.81	154.00	39.00	308.91
Room rent		552.00		
Grounds		1,271.56		
Loan Repaid				1,301.25
Bal. June 30.	9,009.77	4,312.20	14,363.37	13,890.19
Total	191,530.91	109,605.82	108,778.81	78,631.88

* 1. Loan repaid to Summer School funds.

* 2. \$2,000.00 of this was a transfer check and does not represent any expenditure.

On account of conditions at home which have made it practically impossible for me to get away at the regular time for making my summer trips, I have gotten behind with the work of checking the accounts. During the past month, however, the work has been brought down to the close of the fiscal year and during the month of July the accounts for the past year were checked over at each of the schools by the State Accountant or his assistant, Mr. Gathright.

There is attached hereto a summary of the annual statements of the four schools.

The Treasurer's statements show that on July first all bills which were due and payable had been paid; at Harrisonburg there were outstanding accounts amounting to approximately \$200.00. At Fredericksburg, salaries and accounts payable amounted to \$2,638.94, and at Radford outstanding bills and accounts amounted to \$4,458.24.

Under the head of miscellaneous expenditures in the school department, some explanation should be made of the alrge amounts reported at Harrisonburg, Fredericksburg and Radford. At Harrisonburg the item of \$3,665.10 does not appear on the books as a miscellaneous item, but is listed separately as a repayment of a loan for that amount borrowed by the regular term from the summer school funds to pay off bills during the summer of 1917,

At Fredericksburg items going into the miscellaneous account were as follows:

Entertainments.....	\$836.52
Grounds, including feed, seed, fertilizer etc.....	560.05
Senior class rings (repaid by students).....	174.28
Surveyor of grounds	25.00
Treasury bond	25.00
Other items	379.48
Total	<u>\$2,000.33</u>

At Radford the miscellaneous items amounting to \$3,328.84 was made up as follows:

Transfer check passing money from one bank to another....	\$2,000.00
Rent of President's house	405.00
Grounds including feed, seed etc.....	178.27
Extension work.....	71.74
Y. W. C. A.	110.00
Commencement, including diplomas	158.00
Fence	61.60
Treasurer's bond and Athletic Association	50.00
Other items	294.23
Total.....	<u>\$3,328.84</u>

Some of the items which occur only once or twice during the year were improperly charged to the miscellaneous account. Attention was called to these but as the report is always made out and forwarded to the Auditor and to the Secretary of the Board before my trip is made I have not requested any change to be made on reports already sent in. In order to reduce the total of the miscellaneous account, I have requested the Fredericksburg and Radford schools to open an account with "Grounds" to which will be charged items such as plowing, fertilizing, horse feed, blacksmith bills, and other items in connection with the garden and grounds.

It will be noted that at Radford, no receipts are reported from the Supply Room. The supply room here started in a smaller way and is run by Mr. Gilbert entirely apart from the business office of the school. He pays for supplies purchased out of the receipts from sales and the profits from the supply room have been invested year after year in new stock until this enterprise has now gotten to a position where it carries a large and varied stock at all times.